

## Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them

[This form is required for disclosure of transactions under Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation)]

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	<i>Mr. Jason Hannon</i>
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	<i>Director</i>
b)	Initial Notification Amendment	<i>Initial Notification</i>
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	<i>Mainstay Medical International plc (the "Company")</i>
b)	LEI	<i>635400IUPSOZ26H56Y03</i>
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	<i>Share options over Company Ordinary Shares</i>  <i>ISIN IE00BJYS1G50</i>
b)	Nature of the transaction	<i>Grant of share options over Company Ordinary Shares to Mr. Hannon pursuant to the Company's 2014 Share Option Plan.</i>

## Managers' Transactions

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>The exercise price relating to the share options is €16.90 in accordance with the Company's 2014 Share Option Plan</i>	
			118,628
d)	Aggregated information — Aggregated volume — Price	<i>Not Applicable</i>	
e)	Date of the transaction	<i>23 March 2018</i>	
f)	Place of the transaction	<i>Not Applicable</i>	
g)	Additional Information	<i>None</i>	